

Amendments to the Abstract:

The Applicant submits the following abstract on a separate sheet:

-- A method for auctioning a lot, in which a plurality of messages are received from a plurality of bidders for the lot, with each message including a bid for the lot. A bid acceptance message is sent by SMS to each of the bidders notifying the bidder of the status of the bidder's bid. Each bidder is charged for sending the bid acceptance message. The bidder associated with the lowest unique bid for the lot is determined.--

ABSTRACT OF THE DISCLOSURE

A method for auctioning a lot, in which a plurality of messages are received from a plurality of bidders for the lot, with each message including a bid for the lot.

A bid acceptance message is sent by SMS to each of the bidders notifying the bidder of the status of the bidder's bid. Each bidder is charged for sending the bid acceptance message. The bidder associated with the lowest unique bid for the lot is determined.